

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

**ITI LIMITED**  
(A Government of India Undertaking)



**आईटीआई लिमिटेड**  
(भारत सरकार का उपक्रम)

Ref: K/BSE&NSE/2020  
Date:09.04.2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

**Scrip Code: 523610**

**Scrip Code: ITI**

Dear Sir/ Madam,

**Sub: Press Release**  
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed press release title "*Coronavirus: DRDO, ITI to team up to manufacture portable ventilators*".

This is for your kind information and records please.

Thanking you

Yours faithfully  
For ITI Limited

S Shanmuga Priya  
Company Secretary

Encl: as above



## Press Release

### Coronavirus: DRDO, ITI to team up to manufacture portable ventilators

**Bengaluru:** The Defence Research and Development Organisation (DRDO) and the Indian Telephone Industries (ITI) are likely to ink a deal soon to produce portable ventilators, a first of its kind in India, following the Coronavirus or Covid-19 outbreak.

"DRDO wants ITI to manufacture portable ventilators and is transferring technology to us. Once, we come up with a final product and after due test procedures, we'll be able to produce such ventilators," ITI Chairman Shri Rakesh Mohan Agarwal told ETT.

In the wake of the ongoing pandemic, medical experts say that India would require several thousand ventilators and its absence may impair the country's healthcare system to respond to rising epidemic cases.

With a population of 1.33 billion, India has nearly 50,000 ventilators.

Agarwal said that ITI is well poised to fast-track the production amid the present Covid-19 situation, and have plans to undertake manufacturing in its Bengaluru facility.

ITI is a state-owned electronics product manufacturer under the Department of Telecommunications (DoT) that produces radio modems, optical networks, smart metres, and Wi-Fi access points, with the defence sector contributing to a third or nearly 35% of its overall revenue.

"Once we come up with the product prototype, ITI will be able to produce portable ventilators within the next 30 to 60 days", the top official said and added that the apparent challenge would be on the component sourcing front.

The state-controlled telecom technology company is signing the Memorandum of Understanding (MoU) with DRDO this week.

"The only thing that worries us is component sourcing. We will require components locally as well as from other countries which appears to be a cumbersome task during the current lockdown," he added.

Since March 24, India is under a 21-day lockdown to prevent community transmission of novel Coronavirus that has so far killed 150 individuals with nearly 6,000 confirmed infection cases.

Shri Agarwal further said that portable ventilators could not be used merely in the present Covid-19 crisis but would be required in the future by the army and paramilitary forces and defense hospitals.

Meanwhile, taking a cue from carmakers worldwide, Mahindra Group, Maruti Suzuki India, and Hyundai Motor Company have expressed their keenness to manufacture ventilators locally amid the Coronavirus pandemic.

With a strong order book worth about Rs 20,000 crore, the state-owned ITI is expecting to continue with a growth momentum of nearly 35%.

In Q3, 2019, the public sector firm posted a turnover of Rs 979 crore, up 53% over the same quarter last year.

### **About ITI Limited**

ITI Limited is a public sector undertaking in the telecommunications technology segment. The company has manufacturing facilities in Bengaluru, Naini, Rae Bareli, Mankapur and Palakkad along with an R&D centre in Bengaluru and 8 regional offices in India, which were located at Bengaluru, Bhubaneshwar, Chennai, Hyderabad, Kolkata, Lucknow, Mumbai and New Delhi as well as 17 area offices spread across the country. The company has a diverse suite of products including defence security encryption products; optical and data network products and passive infrastructure products such as gigabit passive optical network and managed leased line products; multi-capacity encryption units, electrical products such as smart energy meters, smart cards, solar panels, set-top boxes and mini personal computers and Internet of Things products. Besides offering the telecom solutions and customized support, ITI has a dedicated Network System Unit for executing turnkey projects for installation and commissioning of telecommunication networks. The company intends to upgrade and invest in the technology, through the acquisition of technology from strategic partners with a specific focus on high growth industry segments. The company operates a data centre at Bengaluru and currently also offers its services to government institutions/departments, banks etc.